



Braintree Town Council

ORDER NO: 15 025

DATE FILED: JUNE 12, 2015

REQUEST OF: THE MAYOR

UPON THE REQUEST OF HIS HONOR, THE MAYOR, THE TOWN OF BRAintree, THROUGH THE BRAintree TOWN COUNCIL, IT IS SO ORDERED:

That the Town of Braintree hereby establishes an irrevocable Other Post Employment Benefits (OPEB) Trust Agreement.

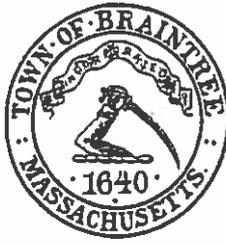
RESOLUTION:

RESOLVED: That, the Town of Braintree has established an Other Post-Employment Benefits Liability Trust Fund ("OPEB Trust Fund") in accordance with the provisions of Chapter 32B, Section 20 of the Massachusetts General Laws, as amended by Chapter 68, section 57 of the Acts of 2011 (the "Act");

RESOLVED: That, in accordance with the Act, the Town of Braintree hereby designates the Town Treasurer/Collector to serve as custodian of the Municipality's OPEB Trust Fund;

RESOLVED: That the Mayor of the Municipality be authorized to execute and deliver the Investment Agreement with State Retirement Benefits Trust ("SRBT") in substantially the form presented to this meeting and attached hereto, and that the Treasurer/Collector be authorized to sign checks and wire OPEB Trust Funds to SRBT or to the Pension Reserves Investment Trust, or as it may otherwise be directed by SRBT, and to make withdrawals and investments and enter into such agreements and deliver such certificates and other documents as SRBT or the Pension Reserves Investment Management Board may direct; and

RESOLVED: That the sum of \$4,527,985 be appropriated by transferring said sum from the Town's OPEB Trust Fund to the SRBT Fund.



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YEAS: Bowes, Clifford, Hume, O'Brien, Owens, Powers, Ryan

NAYS: NONE

ABSENT: Mullaney, Kokoros

PASSED IN COUNCIL: AUGUST 11, 2015

PRESENTED TO MAYOR: AUGUST 12, 2015

A True Record, Attest:

August 19, 2015

Date Approved

James M. Casey

James M. Casey, Town Clerk

Joseph C. Sullivan

Joseph C. Sullivan, Mayor