

Town of Braintree, Massachusetts

Fiscal year 2016 Projected General Fund Revenue and Budget Summary

Revenues:	Actual FY 2015	Proposed FY 2016	2016-less 2015 Difference	increase decrease
Prior year tax levy	77,077,760	80,058,826	2,981,066	
Add 2 1/2 %	1,685,378	2,001,471	316,093	
New growth (950,000 is 10 yr. avg.)	1,054,122	950,000	(104,122)	
FY Tax Levy	79,817,260	83,010,297	3,193,037	
Less: Reservation for Abatements	(1,094,569)	(1,125,000)	(30,431)	
Net Tax Levy Available	78,722,691	81,885,297	3,162,606	4.02%
State Aid-Receipts	20,269,698	21,111,158	841,460	
Less Offsets	(62,705)	(72,730)	(10,025)	
Less Assessments	(3,768,561)	(3,675,415)	93,146	
Net State Aid	16,438,432	17,363,013	924,581	5.62%
Local Receipts	15,865,000	16,348,000	483,000	3.04%
Total Revenue	111,026,123	115,596,310	4,570,187	4.12%
Other Financing Sources:				
Budgeted transfer from Golf fund	71,156	73,807	2,651	
Overlay Surplus	150,000	120,000	(30,000)	
Waterways fund for Harbormaster budget	4,350	8,350	4,000	
Sale of Cemetery Lots for Cemetery budget	22,000	22,000	-	
Budgeted transfer from Water/Sewer fund	489,458	500,452	10,994	
Town owned land	-	371,515	371,515	
Municipal Building Insurance Fund and other	100,000	100,000	0	
Total Other Financings Sources	836,964	1,196,124	359,160	42.91%
Total Revenue and Other Financing Sources	111,863,087	116,792,434	4,929,347	4.41%
Other Financing Uses:				
Supplemental Appropriation	-	-	-	
To be raised on fiscal year recap.	-	-	-	
Total-Other Financing Uses	-	-	-	
Total Department Requests and Other Financing Uses	(111,863,087)	(116,792,434)	(4,929,347)	4.41%
Budgetary Surplus/(Shortfall)	-	-	-	

Town of Braintree, Massachusetts
Fiscal year 2016 Projected Water-Sewer and Golf Revenue and Budget Summary

Revenues:	Original FY 2016	Proposed FY 2016	2016-less 2015 Difference	Percentage
Water-Sewer				
Receipts from customers and users	15,659,284	16,480,011	820,727	5.24%
Retained Earnings	600,000	300,000	(300,000)	-50.00%
Water Sewer Rehabilitation Fund	103,694	103,694	-	0.00%
Operating Budget for FY	<u>(16,362,978)</u>	<u>(16,883,705)</u>	<u>(520,727)</u>	3.18%
	-	-	-	
Retained Earnings 7/1/13 balance available	2,884,580			
Less Appropriated capital budget FY 2014	(115,000)			
Less Appropriated operating budget FY 2015	<u>(600,000)</u>			
Retained Earnings available	<u><u>2,169,580</u></u>			
Retained Earnings 7/1/14 balance available		1,614,661		
Less Appropriated capital budget FY 2015		-		
Less Appropriated operating budget FY 2016		<u>(300,000)</u>		
Retained Earnings available		<u><u>1,314,661</u></u>		
Golf				
Receipts from customers and users	1,399,510	1,441,263	41,753	2.98%
General fund subsidy	-	-	-	
Operating Budget for FY	<u>(1,399,510)</u>	<u>(1,441,263)</u>	<u>(41,753)</u>	
	-	-	-	
Retained Earnings 7/1/13 balance available	(52,033)			
Town subsidy from General fund	52,033			
Retained Earnings available	-			
Retained Earnings 7/1/14 balance available		31,208		
Town subsidy from General fund		-		
Less Appropriated supplemental		<u>-</u>		
Retained Earnings available		<u><u>31,208</u></u>		

Town of Braintree, Massachusetts
Fiscal year 2016 Projected Community Preservation Act Revenue and Budget Summary

Revenues:	Original FY 2015	Proposed FY 2015	2015-less 2014 Difference	Percentage
Community Preservation Act Fund				
Annual Revenues and Available Funds				
Receipts from Surcharge	604,890	604,890	-	0.00%
Receipts from State Trust fund	135,731	135,731	-	0.00%
Receipts from other interest and gifts	9,000	9,000	-	0.00%
	-	-	-	
Operating Budget for FY	749,621	749,621	-	
Appropriations and Reservations				
Community Housing	100,000	100,000		
Open Space	100,000	100,000		
Historic Preservation	100,000	100,000		
Undesignated Budget Reserve	400,000	400,000		
Administrative and Operating Expense	35,000	35,000		
Total FY 2015 voted	735,000			
Total Proposed for FY 2016 Vote		735,000		